



Addendum Number Three

Residential Construction Lending Program, Phase 3 - 2016

September 1, 2016

TO ALL PROSPECTIVE RESPONDENTS: PLEASE BE ADVISED OF THE FOLLOWING:

ITEM #1 QUESTION SUBMITTED

Q1. If my company is currently working on existing NORA programs, but the completion schedule has been delayed and we still own undeveloped property, is my company eligible to participate in RCL3?

A1. All companies, regardless of current and previous experience with NORA, are welcome to apply and are eligible to participate. However, development contract performance is part of the Selection Criteria, as noted in Experience & Capacity, Section A. Development Experience, which allows for the evaluation of the applicant's "past performance and experience in carrying out housing projects with or without public subsidy."

PLEASE NOTE: All revisions in this Addendum shall be considered as included in the original Request for Proposals and shall take precedence over any part of the solicitation in conflict therewith.

END OF ADDENDUM NUMBER THREE